Secured Guarantees Issue Terms and Conditions

Type of product	Secured guarantee: ➢ for participation in a tender; ➢ for performance of obligations under an agreement/Contract; ➢ for payment of customs duties and taxes; ➢ for a dumping price; ➢ for tour operators and charter tour operators; ➢ for payment; ➢ for advance payment refund.
Guarantee currency	KZT
Accrual of interest on the amount of security	No
Requirements for the client (Principal)	1) availability of a current account with the Bank; 2) absence of overdue payment documents on the Client's bank accounts, absence of the client's indebtedness to the budget, including those not requiring the remitter's acceptance, as well as absence of distrainment and orders to suspend debit transactions; 3) availability of an amount equal to the amount of the Guarantee plus the Bank's commission fee for issuing the Guarantee on the Client's current account
Type of procurement	1) state procurement; 2) procurement conducted by Samruk-Kazyna NWF JSC and organizations in which fifty or more percent of the voting shares (participation interests) are directly or indirectly owned by the Fund; 3) commercial procurement.
Minimum guarantee amount	No restrictions
Maximum guarantee amount	**Limits by sales channels: Mobile Internet Banking/Internet Banking/ Business Sales Division/Banking Service Center:** - per one secured guarantee up to **500,000,000 (five hundred million) tenge,** at the same time, the total limit per one client is no more than **500,000,000 (five hundred million) tenge,** taking into consideration existing guarantees; - for the corporate business segment clients there are no restrictions on the amount.

Guarantee validity period	In accordance with the agreement/Contract/tender/other documentation/legislation of the Republic of Kazakhstan. Validity period of the performance guarantee: - if the contract/agreement specifies a period, then the validity period of the performance guarantee is set as 1 (one) year starting from the date of performance of the contract/agreement; - if the period is defined as "until full performance of obligations", then the validity period of the guarantee commitment is set as 2 (two) years starting from the date of issue of the guarantee commitment). Lifetime Guarantees are not issued, except for performance guarantees under State procurement and procurement organized by the Fund and organizations in which fifty or more percent of the voting shares (participation interest) are directly or indirectly owned by the Fund, which may be valid until the Principal fully performs its obligations.
Guarantee issue fee	**0.2% of the guarantee amount, minimum 10,000 tenge**

List of required documents*

List of required documents (when guarantees are issued through the Bank's branch):
➢ **Resolution of the Client's authorized body (legal entity)** on the provision of funds to the Bank as collateral for the guarantee (original copy), granting the Bank the right to directly debit the bank account in the event of non-performance or improper performance of obligations to the Bank; ➢ **Notarized spousal consent of the Client** (if the Client is an Individual Entrepreneur and is married) for the provision of funds as collateral to the Bank and for the direct debiting of the Client's bank account in the event of the Client's non-performance or improper performance of obligations to the Bank; ➢ **Notarized statement of the Client** (if the Client is an Individual Entrepreneur and is not married) confirming that the Client was not married at the time the funds were acquired and provided to the Bank as collateral for the guarantee. ➢
➢ Secured Guarantee Application (original copy);
➢ Bids/tender/contract and other documentation (copy/original, by mail/electronically)
If the Client is a non-resident, the following documents must be provided:
➢ A document certifying the status of a legal entity – non-resident, issued by the authorized body of the Client's country (copy) – ***not required if this document is available at the Bank***
Required documents if the Bank Guarantee (BG) is collected by an authorized representative:
➢ Identification documents of the persons authorized to sign the relevant documents; ➢ Power of Attorney and a copy of the authorized representative's identification document, bearing a certification note stating "Verified against the original", for the purpose of receiving the guarantee (if required).

Note*: this List is not exhaustive, and the Bank is entitled to request from the Client an additional set of documents for the purpose of uncovering information up to the ultimate beneficial owner.