Unsecured Tender Guarantees Issue Terms and Conditions

Guarantee type	Unsecured tender guarantees
Guarantee currency	KZT
Unsecured guarantee types	- with consideration of the average monthly credit turnover; - without consideration of the average monthly credit turnover
Issue terms	Within the framework of the Accession Application for Unsecured Guarantees.
Requirements for the client (Principal)	**1. Upon conclusion of the Accession Application for Unsecured Guarantees:** 1) availability of a current bank account with the Bank; 2) absence of overdue payment documents on the Client's bank accounts, absence of the Client's indebtedness to the budget, including those not requiring the remitter's acceptance, as well as absence of any distrainment and orders to suspend debit transactions; 3) absence of overdue obligations of the Client under existing Credit instruments to the Bank and second-tier banks. **2. Upon issue of each guarantee within the framework of the Accession Application for Unsecured Guarantees:** 1) absence of overdue payment documents on the Client's bank accounts, including those not requiring the remitter's acceptance, absence of the Client's indebtedness to the budget, as well as absence of distrainment and orders to suspend debit transactions; 2) absence of overdue obligations of the client under existing credit instruments to the Bank.
Type of procurement	1) state procurement; 2) procurement conducted by Samruk-Kazyna NWF JSC and organizations in which fifty or more percent of the voting shares (participation interests) are directly or indirectly owned by the Fund; 3) commercial procurement.
Minimum guarantee amount	No restrictions
Maximum guarantee amount	**Limits by sales channels:** **Website/Business Sales Division/Banking Service Center:** - for one unsecured tender guarantee, no more than **500,000,000 (five hundred million) tenge;** - for existing guarantees for one client, no more than **500,000,000 (five hundred million) tenge;** - for persons related to the Bank by special relations, no more than **20,000,000 (twenty million) tenge**, without preferential terms. **MIB/IB:** - for one unsecured guarantee in the amount of at most **100,000,000 (one hundred million) tenge**, while the total limit per one client is no more than **500,000,000 (five hundred million) tenge.**

Additional terms and conditions	➢ The total amount of indebtedness under the requested unsecured tender guarantees plus the amount of indebtedness to the Bank under all credit instruments must not exceed 5% of the Bank's equity capital; ➢ In case of issue of an unsecured tender guarantee with consideration of the Client's turnover, the total amount of requested and existing unsecured tender guarantees must not exceed 50% of the average monthly cleared credit turnover for the last 12 months at the Bank or 30% of the average monthly cleared credit turnover for the last 12 months at another bank
Special terms and conditions	If the Beneficiary submits a payment claim under the guarantee to the Bank, and a positive legal opinion is provided, the Bank shall debit the Client's current account without acceptance, based on the executed Accession Application/Guarantee Application. If there are insufficient funds and the Client is unable to ensure the amount in the current account required to satisfy the claim, the Bank shall satisfy the Beneficiary's claim at its own expense. To repay the accounts receivable arising as a result of the Bank satisfying the Beneficiary's claim, on the day of performance of obligations the Bank grants the Client a loan under the terms of the current Overdraft[1] product card, based on the executed Accession Application.
Term of the guarantee	In accordance with the bids/tender/other documentation;
Guarantee issue fee	➢ With consideration of the average monthly turnover – **1% of the guarantee amount, min. 10,000 tenge;** ➢ Without consideration of the average monthly turnover – **2.5% of the guarantee amount, min. 10,000 tenge**

List of required documents*

The list of documents to be provided by the Client for execution of the Application for Accession (when guarantees are issued through the Bank's branch):
➢ Resolution (minutes) of the Client's (legal entity's) authorized body for execution of the Accession Application for Unsecured Guarantees
➢ Accession Application for Unsecured Guarantees
The list of documents to be provided by the Client upon issue of each Guarantee:
➢ Unsecured Guarantee Application (original copy)
➢ Bids/tender/other documentation (copy/original or sent electronically)
➢ Power of attorney with a note "conforms to the original" for receipt of the guarantee (if necessary) and an identity document of the authorized representative

* **Note:** this List is not exhaustive, and the Bank is entitled to request from the Client an additional set of documents for the purpose of uncovering information up to the ultimate beneficial owner.

[1] overdraft-related actions are regulated by the "Rules for Lending to Small and Medium Enterprises at ForteBank JSC"