Approved
by Resolution No. 8 of the Board of Directors
of Kazakhstan Deposit Insurance Fund JSC
dated March 31, 2023

Form

Depositor Notice

1. ForteBank JSC (hereinafter referred to as the Bank) hereby informs you of its participation in the mandatory deposit insurance system.

2. In accordance with the Law of the Republic of Kazakhstan "On Mandatory Guaranteeing of Deposits Placed with Second-Tier Banks of the Republic of Kazakhstan" (hereinafter referred to as the Law), your deposit[1] is covered by the mandatory deposit insurance system.

3. Pursuant to the Law, the maximum insurance coverage amount is:

- **KZT 20 million** for savings deposits in the national currency;
- **KZT 10 million** for other deposits (excluding savings deposits) in the national currency;
- **KZT 5 million** for deposits in foreign currency.

If you hold several deposits with the Bank that differ by type and currency, the aggregate balance of all such deposits is guaranteed; however, the total compensation amount shall not exceed the maximum deposit insurance coverage limit of KZT 20 million, subject to the coverage limits applicable to each type of deposit.

Please note that the amount of deposit insurance compensation payable is calculated as of the date the Bank is deprived of its banking license to conduct all banking operations (hereinafter referred to as the license), based on the balance of funds held in the deposit account, including accrued interest, and is determined following:

1) the recalculation of the balance of a deposit held in foreign currency into KZT at the prevailing market exchange rate;

2) the calculation of the aggregate amount of deposit insurance compensation, taking into account the balances of other deposits held with the Bank that differ in type and currency;

3) the offset of any outstanding indebtedness you may have to the Bank, if applicable, for example, under a loan agreement.

Please note that the name, type, currency, and other terms and conditions of your deposit, including the maximum deposit insurance compensation amount established by the Law, are specified in the application or other document signed by you upon entering into a bank account agreement and/or a bank deposit agreement with the Bank, including in electronic form.

4. In the event that the Bank is deprived of its license, Kazakhstan Deposit Insurance Fund JSC (hereinafter referred to as the KDIF) shall commence payment of deposit insurance compensation in respect of your deposit **within 20 business days** from the date the Bank is deprived of its license.

The KDIF's announcement regarding the commencement date, procedures and methods for applying for deposit insurance compensation, the list of agent banks authorized to make compensation payments, as well as the payment period or postponement of the commencement of such payments, shall be published **within 15 business days** from the date the Bank is deprived of its license. The announcement shall be published in Kazakh and Russian in nationwide periodical print media of the Republic of Kazakhstan (Egemen Qazaqstan and Kazakhstanskaya Pravda), on the KDIF's website (www.kdif.kz), and through other mass media outlets.

The commencement date of deposit insurance compensation payments **shall not be later than 5 business days** following the publication of the above announcement.

5. The period for payment of deposit insurance compensation is one year from the commencement date of compensation payments. To receive deposit insurance compensation, you may submit a written application to an agent bank (or agent banks) selected from the list of agent banks.

Deposit insurance compensation shall be paid within no more than 5 business days from the date you submit an application for payment together with the supporting documents. The application

[1] funds held in bank accounts governed by a bank account agreement and/or a bank deposit agreement

forms for deposit insurance compensation and the list of supporting documents are available on the KDIF website (www.kdif.kz).

The KDIF's notice of the expiry date of the deposit insurance compensation payment period shall be published 30 business days prior to the expiration of the payment period in nationwide periodical print media distributed throughout the Republic of Kazakhstan (Egemen Qazaqstan and Kazakhstanskaya Pravda), as well as through other mass media and on the KDIF website (www.kdif.kz).

6. Upon expiration of the deposit insurance compensation payment period (one year from the commencement date of payments), any unclaimed deposit insurance compensation shall be transferred by the KDIF to your individual pension account for voluntary pension contributions maintained with Unified Accumulative Pension Fund JSC (hereinafter referred to as the UAPF) in accordance with the legislation of the Republic of Kazakhstan on social protection. The conditions for transferring unclaimed deposit insurance compensation to the UAPF are set out in Paragraph 2 of Article 21-1 of the Law.

7. In accordance with the Law, if a valid reason prevented you from submitting an application during the payment period, you are entitled to submit a written application to the KDIF for payment of deposit insurance compensation together with supporting documents (including where the KDIF has transferred your unclaimed compensation amount to the UAPF). The list of valid reasons is established by Paragraph 4 of Article 21-1 of the Law. Such application may be submitted prior to the final liquidation of the Bank or before you become entitled to pension benefit payments funded by voluntary pension contributions in accordance with the Social Code of the Republic of Kazakhstan (where the unclaimed compensation amount has been transferred to your individual pension account for voluntary pension contributions).